

## Pacific Advisory Fixed Indexed Annuity Overview

Designed to be a strategic part of your overall financial plan that can help grow retirement savings tax-deferred, protect against loss of principal, and provide options for protected income and legacy planning.

### No Withdrawal Charges

Pacific Advisory Fixed Indexed Annuity has no withdrawal charges.

### How Interest Can Be Earned

Flexible growth options allow you to customize your annuity. You may allocate to any of the following index-linked options for the potential to earn interest:

- S&P 500® Annual Point-to-Point with a Cap Option
- S&P 500® Performance Triggered Indexed Option
- MSCI EAFE® Annual Point-to-Point with a Cap Option
- MSCI EAFE® Performance Triggered Indexed Option

You can also allocate to the **Fixed Account Option** that is guaranteed to earn interest at a fixed rate.

### Higher Interest Rate Opportunities

Breakpoints provide the potential to increase the interest earned on your contract value. There are two ways to qualify for a breakpoint:

- If the total of your purchase payments is \$250,000 or more
- If your contract value on a contract anniversary is \$250,000 or more

### Advisory Fee Withdrawals

We've designed an advisory fee-friendly structure that ensures allowable fees<sup>1</sup> paid to your financial professional from nonqualified (previously taxed) contracts will not be treated as a taxable distribution and do not negatively impact index-linked interest credited to your annuity.

### Market Value Adjustments (MVAs)<sup>2</sup>

A positive or negative Market Value Adjustment (MVA) may apply on certain withdrawals during the initial option period (also known as the MVA term). When applied, MVA may result in an increase or decrease to amounts withdrawn from your contract. For more information about the MVA formula, please refer to the MVA endorsement in the contract.

### Income Options

You may convert your contract into reliable income payments after the first year through fixed annuitization.

### Death Benefit

If death of the first owner or last annuitant occurs before annuity income payments begin, a death benefit equal to the greater of 1) the contract value plus any index-linked interest adjusted for time in the index option or 2) the guaranteed minimum surrender value.

### Minimum Initial Purchase Payment

\$25,000 (nonqualified and qualified)

All cash payments and 1035 exchange/transfer requests must be submitted with the application. Subsequent payments up to \$100,000 are permitted within the first 60 days after contract issue.

### Age Guidelines

Maximum Annuitant/Owner Issue Age: 85

Maximum Annuitization Age: 100

See the next page for footnotes.



Talk to your financial professional today about  
Pacific Advisory Fixed Indexed Annuity or visit [PacificLife.com](https://PacificLife.com).

<sup>1</sup>Allowable fees are advisory fee withdrawals that do not exceed an annual rate of 1.50% of the contract value during the calendar year. Withdrawals from the contract to pay advisory fees will reduce the contract value.

<sup>2</sup>MVA may apply to withdrawals during the initial option period in excess of 10% of the prior anniversary's contract value (10% of purchase payments of the first year). There is no MVA assessed on allowable advisory fee withdrawals or withdrawals made after the initial option period has expired. Other MVA waivers may apply.

All individuals selling this product must be licensed insurance agents.

A Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

Pacific Advisory Fixed Indexed Annuity is not a security and does not participate directly in the stock market or any index, so it is not an investment.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These features include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

The S&P 500® index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Pacific Life Insurance Company. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx®, and CDX® are trademarks of S&P Global, Inc., or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored, endorsed, sold, or promoted by S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500®.

The Product and its MSCI EAFE® Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker-dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

The indexes are not available for direct investment, and index performance does not include the reinvestment of dividends.

Pacific Advisory Fixed Indexed Annuity is named "Individual Limited Premium Deferred Fixed Annuity Contract with Index-Linked Interest Options" in the contract.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Fixed annuity products are available through licensed third parties.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:30-1045, ICC20:30-1045-CS

Rider Series: ICC20:20-1047, ICC20:20-1046

Endorsement: ICC20:15-1407

State variations to contract form and rider series may apply.

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