

Pacific Advisory Fixed Indexed Annuity Overview

Designed to be a strategic part of your overall financial plan that can help grow retirement savings tax-deferred, protect against loss of principal, and provide options for protected income and legacy planning.

Initial Option Period

5 Years.

Pacific Advisory Fixed Indexed Annuity has no withdrawal charges. During the initial option period, a positive or negative Market Value Adjustment (MVA) may apply on certain withdrawals.

How You Earn Interest

Flexible growth options allow you to customize your annuity. You may allocate to any of the following options for earning interest:

- S&P 500® Annual Point-to-Point Option
- S&P 500® Annual Performance-Triggered Index Option
- MSCI EAFE® Annual Point-to-Point Option
- MSCI EAFE® Annual Performance-Triggered Index Option
- Fixed Account Option

Higher Interest Rate Opportunities

Breakpoints provide the potential to increase the interest earned on your contract value. There are two ways to qualify for a breakpoint:

- If the total of your purchase payments is \$250,000 or more
- If your contract value on a contract anniversary is \$250,000 or more

Advisory Fee Withdrawals

We've designed an advisory fee-friendly structure that ensures allowable fees¹ paid to your financial professional from nonqualified (previously taxed) contracts will not be treated as a taxable distribution and do not negatively impact index-linked interest credited to your annuity.

Market Value Adjustments (MVAs)²

MVA only applies during the initial option period. When applied, MVA may result in an increase or decrease to amounts withdrawn from your contract. For more information about the MVA formula, please refer to the MVA endorsement detailed in the contract summary.

Income Options

You may convert your contract into reliable income payments after the first year through fixed annuitization.

Death Benefit

If death of the first owner or last annuitant occurs before annuity income payments begin, a death benefit equal to the contract value is paid to your beneficiaries.

Minimum Initial Purchase Payment

\$25,000 (nonqualified and qualified)

All cash payments and 1035 exchange/transfer requests must be submitted with the application. Subsequent payments up to \$100,000 are permitted within the first 60 days after contract issue.

Age Guidelines

Maximum Annuitant/Owner Issue Age: 85

Maximum Annuitization Age: 100

See the next page for footnotes.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.



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Pacific Advisory Fixed Indexed Annuity or visit
PacificLife.com.

¹Allowable fees are advisory fee withdrawals that do not exceed an annual rate of 1.50% of the contract value during the calendar year. Withdrawals from the contract to pay advisory fees will reduce the contract value.

²MVA may apply to withdrawals during the initial option period in excess of 10% of the prior anniversary's contract value (10% of purchase payments of the first year). There is no MVA assessed on allowable advisory fee withdrawals or withdrawals made after the initial option period has expired. Other MVA waivers may apply.

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Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Advisory Fixed Indexed Annuity is not a security and does not participate directly in the stock market or any index, so it is not an investment.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These features include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit.

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The Product and its MSCI EAFE® Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

The indexes are not available for direct investment, and index performance does not include the reinvestment of dividends.

Pacific Advisory Fixed Indexed Annuity is named "Individual Limited Premium Deferred Fixed Annuity Contract with Index-Linked Interest Options" in the contract.

Pacific Life Insurance Company (Newport Beach, CA) is licensed to issue insurance products in all states except New York. Product availability and features may vary by state. Fixed annuity products are available through licensed third parties.

Contract Form Series: ICC20:30-1045, ICC20:30-1045-CS
Rider Series: ICC20:20-1047, ICC20:20-1046
Endorsement: ICC20:15-1407

State variations to contract form and rider series may apply.

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