Pacific Life

Pacific Advisory Variable Annuity

Investment Options as of 11/1/25

The listed investment options are available with Pacific Advisory Variable Annuity investment-only variable annuity. This reference guide includes summary information only. See the applicable product and underlying fund prospectuses for more information.

Money Manager/Fund Name	Morningstar Category	Gross Expense Ratio (%)	Net Expense Ratio (%)
U.S. EQUITY FUNDS			
American Funds® IS Growth Fund℠	Large Growth	0.34	0.34
Fidelity® VIP Contrafund®	Large Growth	0.56	0.56
Fidelity® VIP Growth Opportunities Portfolio	Large Growth	0.57	0.57
Goldman Sachs VIT Strategic Growth Fund	Large Growth	0.79	0.71[1]
PLFA QQQ Plus Bond Alpha	Large Growth	0.49	0.40[1]
T. Rowe Price Blue Chip Growth Portfolio	Large Growth	0.74	0.74
Vanguard VIF Growth Portfolio	Large Growth	0.34	0.34
American Funds® IS Growth-Income Fund℠	Large Blend	0.28	0.28
BlackRock S&P 500 Index V.I. Fund	Large Blend	0.14	0.14
DFA VA Equity Allocation Portfolio	Large Blend	0.48	0.31[2]
Fidelity® VIP Index 500 Portfolio	Large Blend	0.09	0.09
Franklin Rising Dividends VIP Fund	Large Blend	0.64	0.63[1]
PLFA Large-Cap Plus Bond Alpha	Large Blend	0.49	0.44[1]
Schwab® S&P 500 Index Portfolio	Large Blend	0.03	0.03
Vanguard VIF Capital Growth Portfolio	Large Blend	0.34	0.34
Vanguard VIF Equity Index Portfolio	Large Blend	0.14	0.14
Vanguard VIF Total Stock Market Index Portfolio	Large Blend	0.13	0.13
American Funds® IS Washington Mutual Investors Fund℠	Large Value	0.40	0.25[3]
BlackRock Equity Dividend V.I. Fund	Large Value	0.88	0.67[4]
DFA VA U.S. Large Value Portfolio	Large Value	0.21	0.21
Goldman Sachs VIT Large Cap Value Fund	Large Value	0.81	0.70[1]
MFS® VIT Value Series	Large Value	0.72	0.69[1]
T. Rowe Price Equity Income Portfolio	Large Value	0.73	0.73
Vanguard VIF Diversified Value Portfolio	Large Value	0.28	0.28
Vanguard VIF Equity Income Portfolio	Large Value	0.29	0.29
Franklin Small-Mid Cap Growth VIP Fund	Mid-Cap Growth	0.84	0.83[1]

Net fund expenses are gross expenses adjusted for any fee waivers/reimbursements. For more information on fund expenses, including fee waivers and/or expense reimbursements, see the fund prospectus.

Expenses are subject to change, and there is no guarantee that the investment advisor will continue to waive and/or reimburse fund fees beyond their current terms as outlined in each fund prospectus. In addition, please refer to the variable annuity product prospectus for additional product fees and charges.

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Money Manager/Fund Name	Morningstar Category	Gross Expense Ratio (%)	Net Expense Ratio (%)
Invesco V.I. Discovery Mid Cap Growth Fund	Mid-Cap Growth	0.85	0.85
Janus Henderson VIT Enterprise Portfolio	Mid-Cap Growth	0.72	0.72
Goldman Sachs VIT Mid Cap Value Fund	Mid-Cap Blend	0.84	0.82[1]
PLFA Mid-Cap Plus Bond Alpha	Mid-Cap Blend	0.51	0.46[1]
Vanguard VIF Mid-Cap Index Portfolio	Mid-Cap Blend	0.17	0.17
Fidelity® VIP Value Strategies Portfolio	Mid-Cap Value	0.59	0.59
Invesco V.I. American Value Fund	Mid-Cap Value	0.89	0.89
LVIP American Century Mid Cap Value	Mid-Cap Value	0.88	0.86[1]
LVIP JPMorgan Mid Cap Value Fund	Mid-Cap Value	0.73	0.73
MFS® VIT New Discovery Series	Small Growth	0.95	0.87[1]
BlackRock Small Cap Index V.I. Fund	Small Blend	0.23	0.22[4]
Fidelity® VIP Extended Market Index Portfolio	Small Blend	0.12	0.12
Invesco V.I. Main Street Small Cap Fund®	Small Blend	0.86	0.86
PLFA Small-Cap Plus Bond Alpha	Small Blend	0.54	0.49[1]
DFA VA U.S. Targeted Value Portfolio	Small Value	0.28	0.28
Franklin Small Cap Value VIP Fund	Small Value	0.66	0.65[1]

NON U.S. EQUITY FUNDS

Money Manager/Fund Name	Morningstar Category	Gross Expense Ratio (%)	Net Expense Ratio (%)
American Funds® IS International Fund℠	Foreign Large Growth	0.53	0.53
Invesco V.I. EQV International Equity Fund	Foreign Large Growth	0.90	0.90
Invesco V.I. International Growth Fund	Foreign Large Growth	1.17	1.00[1]
MFS® VIT International Growth Portfolio	Foreign Large Growth	0.99	0.88[1]
Vanguard VIF International Portfolio	Foreign Large Growth	0.31	0.31
American Funds® IS International Growth and Income Fund℠	Foreign Large Blend	0.56	0.56
PLFA International Equity Plus Bond Alpha	Foreign Large Blend	0.51	0.46[1]
Vanguard VIF Total International Stock Market Index	Foreign Large Blend	0.08	0.08
DFA VA International Value Portfolio	Foreign Large Value	0.28	0.28
Templeton Foreign VIP Fund	Foreign Large Value	0.83	0.81[1]
DFA VA International Small Portfolio	Foreign Small/Mid Blend	0.39	0.39
American Funds® IS New World Fund®	Diversified Emerging Mkts	0.64	0.57[3]
Fidelity® VIP Emerging Markets Portfolio	Diversified Emerging Mkts	0.88	0.88
American Funds® IS Global Growth Fund℠	Global Large-Stock Growth	0.51	0.41[3]
American Funds® IS Capital World Growth and Income Fund℠	Global Large-Stock Blend	0.52	0.42[3]

U.S. FIXED INCOME FUNDS

Money Manager/Fund Name	Morningstar Category	Gross Expense Ratio (%)	Net Expense Ratio (%)
Aristotle Pacific Capital Floating Rate Income	Bank Loan	0.72	0.72
BlackRock High Yield V.I. Fund	High Yield Bond	0.61	0.54[4]
Vanguard VIF High Yield Bond Portfolio	High Yield Bond	0.24	0.24
LVIP American Century Inflation Protection Fund	Inflation-Protected Bond	0.51	0.47[1]
American Funds® IS The Bond Fund of America℠	Intermediate Core Bond	0.38	0.23[3]
Fidelity® VIP Investment Grade Bond Portfolio	Intermediate Core Bond	0.38	0.38
LVIP JPMorgan Core Bond Fund	Intermediate Core Bond	0.47	0.47
PLFA Bond Plus	Intermediate Core Bond	0.49	0.44[1]
Vanguard VIF Total Bond Market Index Portfolio	Intermediate Core Bond	0.14	0.14
BlackRock Total Return V.I. Fund	Intermediate Core-Plus Bond	0.63	0.47[4]
PIMCO VIT Total Return Portfolio	Intermediate Core-Plus Bond	0.64	0.64
PIMCO VIT Low Duration Portfolio	Short-Term Bond	0.52	0.52
Vanguard VIF Short-Term Investment Grade Portfolio	Short-Term Bond	0.14	0.14
DFA VA Short-Term Fixed Portfolio	Ultrashort Bond	0.12	0.12
Franklin Strategic Income VIP Fund	Multisector Bond	0.80	0.79[1]
American Funds® IS U.S. Government Securities Fund℠	Intermediate Government	0.33	0.25[3]
Fidelity® VIP Government Money Market Portfolio	Money Market – Taxable	0.25	0.25

Money Manager/Fund Name	Morningstar Category	Gross Expense Ratio (%)	Net Expense Ratio (%)
NON-U.S. FIXED INCOME			
Principal Emerging Markets Debt	Emerging Markets Bond	0.88	0.83[1]
Vanguard VIF Global Bond Index Portfolio	Intermediate Core Bond	0.13	0.13
American Funds® IS Capital World Bond Fund℠	Global Bond	0.48	0.48
Templeton Global Bond VIP Fund	Global Bond	0.52	0.50[1]
DFA VA Global Bond Portfolio	Global Bond-USD Hedged	0.21	0.21
ALTERNATIVE STRATEGIES/SECTOR PORTFOLIOS			
JPMorgan Hedged Equity	Options Based	0.65	0.65
Fidelity® VIP Consumer Discretionary Portfolio	Consumer Cyclical	0.61	0.61
Fidelity® VIP Energy Portfolio	Equity Energy	0.60	0.60
T. Rowe Price Health Sciences Portfolio	Health	0.85	0.85
Vanguard VIF Real Estate Index Portfolio	Real Estate	0.26	0.26
Invesco V.I. Technology Fund	Technology	0.97	0.97
MFS® VIT Utilities Series	Utilities	0.80	0.79[1]
DEFINED OUTCOME FUNDS			
Invesco® V.I. S&P 500 Buffer Funds*	Options Based	0.87-0.95	0.71[1]
ASSET ALLOCATIONS			
Franklin Mutual Shares VIP Fund	Aggressive Allocation	0.69	0.69
TOPS® Aggressive Growth ETF Portfolio	Aggressive Allocation	0.29	0.29
PLFA Pacific Dynamix® Aggressive Growth	Moderately Aggressive Allocation	1.93	0.39[5]
PLFA Pacific Dynamix® Moderate Growth	Moderately Aggressive Allocation	0.42	0.39[5]
PLFA ESG Diversified Growth	Moderately Aggressive Allocation	0.78	0.59[1]
TOPS® Managed Risk Growth ETF Portfolio	Moderately Aggressive Allocation	0.50	0.50
TOPS® Moderate Growth ETF Portfolio	Moderately Aggressive Allocation	0.29	0.29
American Funds® IS Asset Allocation Fund℠	Moderate Allocation	0.29	0.29
American Funds® IS Managed Risk Asset Allocation Fund℠	Moderate Allocation	0.65	0.65
Avantis Balanced Allocation	Moderate Allocation	0.45	0.45
BlackRock 60/40 Target Allocation ETF V.I. Fund	Moderate Allocation	0.53	0.32[4]
Janus Henderson VIT Balanced Portfolio	Moderate Allocation	0.62	0.62
PLFA Pacific Dynamix® Growth	Moderate Allocation	0.44	0.39[5]
PLFA ESG Diversified	Moderate Allocation	0.62	0.59[1]
T. Rowe Price Capital Appreciation	Moderate Allocation	0.86	0.75[6]
TOPS® Balanced ETF Portfolio	Moderate Allocation	0.30	0.30
TOPS® Growth ETF Portfolio	Moderate Allocation	0.30	0.30
TOPS® Managed Risk Moderate Growth ETF Portfolio	Moderate Allocation	0.50	0.50
Vanguard VIF Moderate Allocation Portfolio	Moderate Allocation	0.12	0.12
Vanguard VIF Balanced Portfolio	Moderate Allocation	0.20	0.20
Franklin Income VIP Fund	Moderately Conservative Allocation	0.48	0.47[1]
PLFA Pacific Dynamix® Conservative Growth	Moderately Conservative Allocation	0.43	0.39[5]
TOPS® Conservative ETF Portfolio	Moderately Conservative Allocation	0.31	0.31
TOPS® Managed Risk Balanced ETF Portfolio	Moderately Conservative Allocation	0.51	0.51
Vanguard VIF Conservative Allocation Portfolio	Moderately Conservative Allocation	0.12	0.12
American Funds® IS Capital Income Builder Fund℠	Global Moderately Aggressive Allocation	0.41	0.28[3]
BlackRock Global Allocation V.I. Fund	Global Moderate Allocation	0.86	0.77[4]
DFA VA Global Moderate Allocation Portfolio	Global Moderate Allocation	0.44	0.28[2]
Goldman Sachs VIT Trend Driven Allocation Fund	Tactical Allocation	1.03	0.71[1]
Invesco V.I. Balanced-Risk Allocation Fund	Tactical Allocation	1.32	0.88[1]

*Invesco® V.I. Defined Outcome Funds are not available in New York. For more information about Invesco® V.I. Defined Outcome Funds, options, expenses and availability, please visit http://www.Invesco.com/Defined-Outcome-I.

Pacific Life Fund Advisors LLC (PLFA), a wholly owned subsidiary of Pacific Life Insurance Company, is the investment adviser to the Pacific Select Fund (PSF). PLFA directly manages certain PSF funds-of-funds.

[1]Fee waiver expires on April 30, 2026.

[2]Fee waiver expires on February 28, 2026.

[3]Fee waiver expires on May 1, 2026.

[4]Fee waiver expires on June 30, 2026.

[5]PLFA Pacific Dynamix® Portfolios: Net fund expenses reflect a contractual expense cap in place through April 30, 2026. There is no guarantee that expenses will continue to be capped after that date. Does not include contract-level charges. A fund-of-funds involves direct expenses for each fund and indirect expenses for the underlying funds.

[6]Fee waiver expires on April 30, 2027.

For more information on investment options available with advisory variable annuities, please contact the Pacific Life advisory team.
Call (866) 441-2354 | Email PacificLifeAdvisory@PacificLife.com

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Contract Form Series: ICC20:10-1040

State variations to contract form series may apply.