

Pacific Advisory Variable Annuity with Portfolio Income Protector

Investment Options as of 11/1/25

The listed investment options may be chosen when combining Pacific Advisory Variable Annuity with Portfolio Income Protector, an optional benefit available for an additional charge. This reference guide includes summary information only. See the applicable product and underlying fund prospectuses for more information.

Money Manager/Fund Name	Morningstar Category	Gross Expense Ratio (%)	Net Expense Ratio (%)
PLFA Pacific Dynamix® Moderate Growth	Moderately Aggressive Allocation	0.42	0.39 ¹
American Funds ® IS Asset Allocation Fund SM	Moderate Allocation	0.29	0.29
Avantis Balanced Allocation	Moderate Allocation	0.45	0.45
BlackRock 60/40 Target Allocation ETF V.I. Fund	Moderate Allocation	0.53	0.32 ²
Janus Henderson VIT Balanced Portfolio	Moderate Allocation	0.62	0.62
PLFA ESG Diversified	Moderate Allocation	0.62	0.59 ³
T. Rowe Price Capital Appreciation	Moderate Allocation	0.86	0.75 ⁴
TOPS ® Balanced ETF Portfolio	Moderate Allocation	0.30	0.30
Vanguard VIF Balanced Portfolio	Moderate Allocation	0.20	0.20
PLFA Pacific Dynamix® Conservative Growth	Moderately Conservative Allocation	0.43	0.39 ¹
TOPS ® Conservative ETF Portfolio	Moderately Conservative Allocation	0.31	0.31
Vanguard VIF Conservative Allocation Portfolio	Moderately Conservative Allocation	0.12	0.12
JPMorgan Hedged Equity	Options Based	0.65	0.65
BlackRock Global Allocation V.I. Fund	Global Moderate Allocation	0.86	0.77 ²
Invesco V.I. Balanced-Risk Allocation Fund	Tactical Allocation	1.32	0.88 ³

¹PLFA Pacific Dynamix® Portfolios: Net fund expenses reflect a contractual expense cap in place through April 30, 2026. There is no guarantee that expenses will continue to be capped after that date. Does not include contract-level charges. A fund-of-funds involves direct expenses for each fund and indirect expenses for the underlying funds.

²Fee waiver expires on June 30, 2026.

³Fee waiver expires on April 30, 2026.

⁴Fee waiver expires on April 30, 2027.

For more information, see the applicable fund prospectus. Expenses are subject to change, and there is no guarantee that the investment advisor will continue to waive and/or reimburse fund fees beyond their current terms as outlined in each fund prospectus. In addition, please refer to the variable annuity product prospectus for additional product fees and charges.

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency

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For more information on investment options available with advisory variable annuities,
please contact the Pacific Life advisory team.
Call (866) 441-2354 | Email PacificLifeAdvisory@PacificLife.com

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm. Contact your firm or Pacific Life representative for availability.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.

Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

Although some funds may have names or investment goals that resemble retail mutual funds managed by the same money manager, these funds may not have the same underlying holdings or performance as the retail mutual funds. Investment results may be higher or lower.

Unless otherwise noted, all aforementioned money managers, their distributors, and affiliates are unaffiliated with Pacific Life and Pacific Select Distributors, LLC.

Third-party trademarks and service marks are the property of their respective owners.

Pacific Life Fund Advisors LLC (PLFA), a wholly owned subsidiary of Pacific Life Insurance Company, is the investment adviser to the Pacific Select Fund (PSF). PLFA directly manages certain PSF funds-of-funds.

Portfolio Income Protector is named "Guaranteed Withdrawal Benefit XXV Rider – Single Life" and "Guaranteed Withdrawal Benefit XXV Rider – Joint Life" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1040, 10-2040

Rider Series: ICC21:20-1050, ICC21:20-1051, 20-2050-A, 20-2051-A

State variations to contract form series and rider series may apply.

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