

Upcoming Enhancements to Pacific Advisory Variable Annuity

Implementation Date: 9/2/25

Mortality and Expense Risk Fee Breakpoints

Effective 9/2/25, Pacific Advisory Variable Annuity will begin offering a lower mortality and expense risk (M&E) fee on larger contract values for newly issued contracts **in all states except New York**.

As of 9/2/25	Contract Value <i>(at issue and at each quarterly contract anniversary)</i>		
	≤ \$499,999	\$500,000–\$999,999	≥ \$1,000,000
Mortality and Expense Risk Fee	0.15%	0.10%	0.05%
Administrative Fee	0.15%	0.15%	0.15%
Platform Fee	0.15%	0.15%	0.15%
Total	0.45%	0.40%	0.35%

Transition Rules

Contracts issued before 9/2/25 are not eligible for this new fee structure and it does not apply to contracts issued in New York. Please read the prospectus for more information about this change.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

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**For more information, contact your Pacific Life Advisory Managing Director
or visit our website.
PacificLifeAdvisory.com**

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses, and summary prospectuses, if available. These prospectuses can be found at pacificlife.com/prospectuses and should be read carefully before investing.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker-dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1040
State variations to contract form series may apply.